

1st Reading: 1-17-17

Action: Approved

RESOLUTION 17-01
Utah State University
Parking and Transportation Advisory Committee

Proposed by: Parking and Transportation Department

A RESOLUTION PROPOSING INCREASE IN PARKING PERMIT RATES

WHEREAS, The Parking and Transportation Department is an Auxiliary Enterprise, defined by the Board of Regents Policy R550.3.1. The department must be self-supporting, which means receiving revenues (fees for service, sales, dedicated general fee, contributions, and investment income) must cover all or most of the direct and indirect operating expenses, assignable indirect costs, debt services, and capital expenditures (Board of Regents Policy R550.3.2); and

WHEREAS, University capital maintenance funding is not sufficient to meet the needs of all parking lot maintenance; and

WHEREAS, An annual 4% parking permit rate increase was approved for years 2006 - 2012, primarily to cover bond payments on the Aggie Terrace; and

WHEREAS, Since 2012, parking permit rates have adjusted for certain permits ranging from \$0 to \$20 per year (\$2.22 per month); and

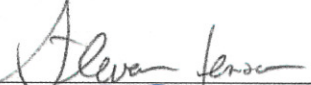
WHEREAS, Several projects have been identified that will begin within the next year; resurfacing of parking lots on campus, and the planning and design for a new parking structure; and

WHEREAS, In order to render adequate services, auxiliary enterprises must have funds sufficient to meet current and future capital maintenance needs (Board of Regents Policy R550.6.2); and

WHEREAS, To plan for future parking structures and ongoing maintenance of surface lots currently used, the Parking and Transportation Department proposes to increase parking permit rates as shown on the attached table;

NOW THEREFORE BE IT RESOLVED BY THE PARKING AND TRANSPORTATION ADVISORY COMMITTEE, That the parking permit rate increase recommendations be established in order to cover the cost of maintenance, future growth, and development of parking lots or structures.

Signed:



Parking and Transportation Advisory Committee Chair



Vice President for Business and Finance

Feb 17, 2017
Date

2/22/17
Date

Faculty/Staff Lots - effective March 1, 2017

	Current Price	New Price	Annual Increase	Monthly Increase
Aggie Terrace	\$260	\$273	\$13	\$1.08
Big Blue Terrace	\$260	\$273	\$13	\$1.08
Purple	\$180	\$190	\$10	\$0.83
Red	\$198	\$200	\$2	\$0.17
Orange	\$155	\$166	\$11	\$0.92
Brown	\$180	\$190	\$10	\$0.83
Teal	\$155	\$166	\$11	\$0.92
Black	\$155	\$166	\$11	\$1.00
Green	\$138	\$140	\$2	\$0.17
Electric Vehicle (EV)	\$215	\$220	\$5	\$0.42

Student Lots - effective July 1, 2017

	Current Price	New Price	Annual or Academic Increase	Monthly Increase
Blue	\$122	\$135	\$13	\$1.08
Yellow	\$44	\$55	\$11	\$1.22
Aggie Terrace Commuter	\$230	\$248	\$18	\$1.50

Resident Lots - effective July 1, 2017

	Current Price	New Price	Annual or Academic Increase	Monthly Increase
Aggie Terrace Resident	\$205	\$216	\$11	\$1.22
Gray 1 Valley View Tower	\$113	\$130	\$17	\$1.89
Gray 2 Mountain View Tower	\$113	\$130	\$17	\$1.89
Gray 3 Merrill	\$113	\$130	\$17	\$1.89
Gray 4 Highway	\$98	\$118	\$20	\$2.22
Gray 5	\$62	\$71	\$9	\$1.00
Gray 6 - 10	\$62	\$71	\$9	\$0.75
Gray 11	\$113	\$130	\$19	\$1.42
Gray 12	\$113	\$130	\$17	\$1.42
Blue Square Reserved	\$215	\$220	\$5	\$0.42

Based on the current number of permits sold, the price increase will generate approximately \$124,000 annually.